

NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2017-2018 (FY 2018)
CITY OF SODA SPRINGS, IDAHO

A **public hearing**, pursuant to Idaho Code 50-1002, will be held for consideration of the proposed budget for the fiscal year from October 1, 2017 to September 30, 2018. The hearing will be held at City Hall, 9 West 2nd South, Soda Springs, Idaho at **6:45pm, August 16th, 2017**. All interested persons are invited to appear and show cause, if any, why such budget should or should not be adopted. Copies of the proposed City Budget in detail are available at the City Hall during regular office hours (8:00am to 5:00pm, weekdays). City Hall is accessible to persons with disabilities. Any person needing special accommodations to participate in the above noticed hearing should contact the City Office, 547-2600 prior to the public hearing. The proposed 2018 Fiscal Year Budget is listed

EXPENDITURES

	FY 2016 Actual <u>Expenditures</u>	FY 2017 Budgeted <u>Expenditures</u>	FY 2018 Proposed <u>Expenditures</u>
<u>GENERAL FUND:</u>			
Mayor & Council	-5,750	21,566	25,782
Office/Election/Other	59,166	98,417	98,992
Legal	9,070	10,120	10,340
Police	663,995	684,360	713,900
Drug Enforcement	17	0	0
Fire	153,248	135,645	124,445
P & Z/Building Inspection	35,056	36,920	45,916
Animal Control/Shelter	8,720	10,515	10,690
Garbage	277,946	275,000	277,000
Clean Up/Weed Control	10,379	16,442	17,685
Community Service/Parks	198,060	187,800	201,965
Recreation Transfer	61,750	61,750	40,000
Library Transfer	225,300	230,000	230,000
Total General Fund	<u>1,696,957</u>	<u>1,768,535</u>	<u>1,796,715</u>
Street Fund	327,163	430,194	541,271
Airport Fund	62,906	31,015	31,050
Liability Insurance Fund	15,229	16,039	16,830
Recreation Fund	112,694	137,195	159,900
TOTAL TAX SUPPORTED FUNDS	<u>2,214,949</u>	<u>2,382,978</u>	<u>2,545,766</u>
<u>ENTERPRISE FUNDS:</u>			
Water	413,989	917,988	1,032,387
Power	2,239,597	2,730,084	2,605,256
Sewer	4,028,320	1,132,129	1,217,509
TOTAL ENTERPRISE FUNDS	<u>6,681,906</u>	<u>4,780,201</u>	<u>4,855,152</u>
<u>SPECIAL FUNDS:</u>			
Greater SS Comm-Development	1,603	36,500	26,500
Library Fund	408,938	311,630	280,920
TOTAL SPECIAL FUNDS	<u>410,541</u>	<u>348,130</u>	<u>307,420</u>
TOTAL EXPENDITURES ALL FUNDS	9,307,396	7,511,309	7,708,338

REVENUES

	FY 2016 Actual Revenues	FY 2017 Budgeted Revenues	FY 2018 Proposed Revenues
<u>PROPERTY TAX LEVY:</u>			
General Fund	574,832	589,746	584,763
IC 63-1305 Judgements	1	0	0
Street Fund	117,840	175,000	200,000
Airport Fund	9,810	8,000	10,000
Liability Insurance Fund	13,660	13,000	13,500
Recreation	46,952	20,000	25,000
TOTAL PROPERTY TAX REVENUE	763,095	805,746	833,263
<u>OTHER REVENUE:</u>			
General Fund	1,103,895	1,050,850	1,061,410
Property Tax Replacement Funds	27,166	27,238	27,238
Street Fund	214,163	186,200	195,000
Airport Fund	18,928	17,281	17,131
Liability Insurance Fund	2,043	2,340	2,395
Recreation Fund	107,362	95,400	79,100
Enterprise Funds	4,015,624	4,038,615	4,290,009
Greater SS Comm-Development	367	10,200	10,200
Library Fund	292,666	239,690	237,850
Grants	10,585	51,700	145,000
From Cash Reserve	2,751,502	986,049	809,742
TOTAL	8,544,301	6,705,563	6,875,075
TOTAL REVENUE ALL FUNDS	9,307,396	7,511,309	7,708,338

ESTIMATED REVENUE SOURCES

The estimated revenue for the City of Soda Springs, Idaho for the fiscal year October 1, 2017 to September 30, 2018 is as follows:

Property Tax Levy	833,263
Property Tax Replacement Funds	27,238
Prior Years Property Tax/Pen & Int	11,785
Sales Tax	132,260
State Revenue Sharing	105,700
Liquor Apportionment	38,000
Licenses/Permits/Franchise Fees	65,175
Court Revenue	20,000
Drug Enforcement	0
Highway User Apportionment	134,400
Road & Bridge-County	25,000
Airport-County	0
Airport	15,000
Recreation	38,600
Land Rentals	21,881
Garbage	280,400
Interest	33,210
Miscellaneous	1,700
Water	898,168
Power	2,311,041
Sewer	1,054,800
GSSCDC Earnings	10,000
Library	7,600
Grants	145,000
Transfers	688,375
From Cash Reserves	809,742
TOTAL ESTIMATED REVENUE	7,708,338

The proposed expenditures and revenues for fiscal year 2017-2018 have been tentatively approved by the City Council. Publication dates for the notice of public hearing are August 3rd & August 10th, 2017 in the Caribou County Sun.